

ORDINANCE NO. ONE FOR 1987 OF THE TOWN OF LEE

COUNTY OF ONEIDA, AND STATE OF NEW YORK

Regarding Senior Citizens Real Property Tax Exemption

Moved by: Debra Johnson

Seconded by: Harold Van Wagenen

WHEREAS, THE Town Board of the Town of Lee previous hereto has enacted legislation pursuant to §467 of the Real Property Tax Law of the State of New York authorizing partial tax exemption on real property located in said town to owners who shall have reached their 65th birthday, said exemption applying to those property owners whose net income for the taxable year shall not have reached the sum of \$13,500.00; and

WHEREAS, new sections of the Real Property Tax Law, to wit: §467(d) now allows certain towns and other taxing jurisdictions to adopt such partial exemption from real property taxation for senior citizens based on graduated income eligibility levels between \$12,025.00 and \$15,025.00 as said partial tax exemption being to those property owners who have reached the age of 65 years, owned either by a husband and a wife or by one of the two or others, one of whom is 65 years of age or over and allowing the municipality to increase the net income from between \$12,025.00 and \$15,025.00; and

WHEREAS, the Town Board of the Town of Lee deems it in the best interest to increase the net income for those property owners 65 years of age or over on a sliding scale from between \$12,025.00 and \$15,025.00 in order to allow them to qualify for partial tax exemption under §467 of the Real Property Tax Law; and

WHEREAS, it is necessary to hold a public hearing pursuant to the requirements of §467 of the Real Property Tax Law concerning the net income qualification increase and the sliding scale increase from between \$12,025.00 and \$15,025.00 and such hearing was duly called and held,

COOK, CULLY AND RAPKE  
ATTORNEYS AT LAW

NOW THEREFORE, be it ordained by the Town Board of the Town of Lee by this ordinance that it hereby authorizes a partial tax exemption on real property located in said Town to the owners of real property who shall have reached their 65th birthday, said exemption applying as follows:

Annual income	Percentage of assessed valuation exempt from taxation
More than:	but less than:
\$12,025.00	\$12,525.00 . . . . . 45%
\$12,525.00	\$13,025.00 . . . . . 40%
\$13,025.00	\$13,525.00 . . . . . 35%
\$13,525.00	\$14,025.00 . . . . . 30%
\$14,025.00	\$14,525.00 . . . . . 25%
\$14,525.00	\$15,025.00 . . . . . 20%

This said ordinance shall become effective ten days after the completion of the required publication and posting as required by §133 of the Town Law.

Ayes: 5  
 Nays: 0

Elizabeth V. Pauc  
 Town Clerk, Town of Lee

Dated: The 12<sup>th</sup> day of October, 1987.

COOK, CULLY AND RAPKE ATTORNEYS AT LAW