

ORDINANCE NO. ONE FOR 1983
OF THE TOWN BOARD OF THE TOWN
OF LEE AUTHORIZING PROPERTY
TAX EXEMPTION TO OWNERS 65 YEARS
OF AGE OR OVER WITH A NET INCOME
OF \$10,500.00 PER ANNUM

WHEREAS, the Town Board of the Town of Lee previous hereto has enacted legislation pursuant to Section 467 of the Real Property Tax Law of the State of New York authorizing partial tax exemption on real property located in said town to owners who shall have reached their 65th birthday, said exemption applying to those property owners whose net income for the taxable year shall not have reached the sum of \$9,200.00; and

WHEREAS, new sections of the Real Property Tax Law, Section 467, subdivision 1(a), have been admended effective July 13, 1982 allowing the municipality to authorize partial tax exemption to those property owners who have reached the age of 65 years or authorizing partial tax exemption on real property owned by a husband and wife, one of whom is 65 years of age or over and allowing the municipality to increase the net income from between \$9,200 to \$10,500 in order to qualify for said exemption; and

WHEREAS, the Town Board of the Town of Lee deems it in the best interest to increase the net income for those property owners 65 years of age or over from \$9,200 to \$10,500 per annum in order to allow them to qualify for partial tax exemption under Section 467 of the Real Property Tax Law; and

WHEREAS, it was necessary to hold a public hearing pursuant to the requirements of Section 467 of the Real Property Tax Law, concerning the net income qualification increase from \$9,200 to \$10,500 and such hearing

having been held pursuant to notice being duly given at a meeting of the Town Board of the Town of Lee at the Municipal Building, Lee Center, New York on the 31st day of January 1983 at 7:30 PM at which all persons desiring to be heard in favor of said change and also those desiring to be heard in opposition thereto were given an opportunity and were heard and thereafter the public hearing was closed and a decision made.

NOW, THEREFORE, BE IT ORDAINED by the Town Board of the Town of Lee by this Ordinance it hereby authorizes a partial tax exemption on real property located in said town to the owners who shall have reached their 65th birthday; said exemption applying to those property owners whose net income for the taxable year shall not have reached the sum above \$10,500 and who otherwise qualify pursuant to Section 467 of the Real Property Tax Law.

BE IT FURTHER ORDAINED that the Town Clerk be, and she is hereby authorized and directed to give the necessary notice of the adoption of said Ordinance and shall be authorized to publish and post the same as required by Section 133 of the Town Law.

THAT SAID ORDINANCE shall become effective ten (10) days after completion of the required publication and posting as required by Section 133 of the Town Law.

AYES: 5

NAYS: 0

Date of Adoption: February 14, 1983

Elizabeth V. Paine

Elizabeth V. Paine

Town Clerk