

ORDINANCE NO. ONE OF 1978 OF THE TOWN BOARD
OF THE TOWN OF LEE, AUTHORIZING PARTIAL PROPERTY
TAX EXEMPTION TO OWNERS 65 YEARS OF AGE OR OVER WHO
HAVE A NET INCOME OF \$7,200.00 PER ANNUM.

WHEREAS, the Town Board of the Town of Lee previously hereto has enacted legislation pursuant to Section 467 of the Real Property Tax Law of the State of New York, authorizing partial tax exemption on real property located in said town to the owners who shall have reached their sixty-fifth birthday; said exemption applying to those property owners whose net income for the taxable year shall not have reached a sum of above \$6,000.00; and

WHEREAS, new sections of the Real Property Tax Law, Section 467 have been amended effective June 1, 1977 allowing the municipality to authorize partial tax exemption to those property owners who have reached the age of 65 years or authorizing partial tax exemption on real property owned by a husband and wife, one of whom is 65 years of age or over, and allowing the municipalities to increase the net income from between \$6,000.00 to \$7,200.00 in order to qualify for said exemption; and

WHEREAS, the Town Board of the Town of Lee deems it in the best interest to increase the net income of those property owners 65 years of age or over from \$6,000.00 to \$7,200.00 per annum in order to allow them to qualify for partial tax exemption under Section 467 of the Real Property Tax Law; and

WHEREAS, it was necessary to hold a public hearing pursuant to the requirements of Section 467 of the Real Property Tax Law, concerning the net income qualification increase from \$6,000.00 to \$7,200.00, and such hearing having been held pursuant to notice being duly given at a meeting of the Town Board of the Town of Lee in the Lee Center Municipal Building,

Lee Center, New York, on August 14, 1978 at 8: 15P.M. at which all persons desiring to be heard in favor of said change and also those desiring to be heard in opposition thereto were given an opportunity and were heard and thereafter the public hearing was closed and a decision made.

NOW THEREFORE, BE IT ORDAINED by the Town Board of the Town of Lee that by this ordinance, it hereby authorizes a partial tax exemption on real property located in said town to the owners who shall have reached their 65th birthday; said exemption applying to those property owners whose net income for the taxable year shall not have reached a sum above \$7,200.00, and who otherwise qualify pursuant to Section 467 of the Real Property Tax Law. and be it further

ORDAINED, that the Town Clerk be, and she hereby is authorized and directed to give the necessary notice of the adoption of said ordinance and shall be authorized to publish and post same as required by section 113 of the Town Law.

That said ordinance shall become effective ten days after the completion of the required publication and posting as required by Section 133 of the Town Law.

AYES: Unanimous

NAYS: _____

Dated: August 14, 1978

E. Elizabeth B. Poore

Town Clerk, Town of Lee