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ORDINANCE NO. 1 OF 1974 OF  
THE TOWN OF LEE AUTHORIZING  
PARTIAL PROPERTY TAX EXEMPTION  
TO OWNERS 65 YEARS OF AGE OR  
OVER WHO HAVE A NET INCOME OF  
\$5,000.00 PER ANNUM

WHEREAS, the Town Board of the Town of Lee, previously hereto, has enacted legislation, pursuant to Section 467 of the Real Property Tax Law of the State of New York, authorizing partial tax exemption on real property located in said town to the owners who shall have reached their sixty-fifth birthday; said exemption applying to those property owners whose net income for the taxable year shall not have reached a sum above \$3,000.00; and

WHEREAS, new sections of the Real Property Tax Law, Section 467, have been amended effective January 1, 1971, allowing the municipality to authorize partial tax exemption to those property owners who have reached the age of 65 years or authorizing partial tax exemption on real property owned by a husband and wife, one of whom is 65 years of age or over, and allowing the municipalities to increase the net income from between \$3,000.00 to \$5,000.00 in order to qualify for said exemption; and

WHEREAS, the Town Board of the Town of Lee deems it in the best interest to increase the net income of those property owners 65 years of age or over from \$3,000.00 to \$5,000.00 per annum in order to allow them to qualify for partial tax exemption under Section 467 of the Real Property Tax Law; and

WHEREAS, it was necessary to hold a public hearing pursuant to the requirements of Section 467 of the Real Property Tax Law, concerning the net income qualification increase from \$3,000.00 to \$5,000.00, and such hearing having been held pursuant to notice being duly given at a meeting of the Town Board of the Town of Lee in the Town Hall, Lee Center, New York, on Monday, April 8, 1974, at 7:00 p.m. at which all persons desiring to be

heard in favor of said change and also those desiring to be heard in opposition thereto were given an opportunity and were heard and thereafter the public hearing was closed and a decision made.

NOW, THEREFORE, BE IT ORDAINED by the Town Board of the Town of Lee that by this ordinance it hereby authorizes partial tax exemption on real property located in said town to the owners who shall have reached their 65th birthday; said exemption applying to those property owners whose net income for the taxable year shall not have reached a sum above \$5,000.00, and who otherwise qualify pursuant to Section 467 of the Real Property Tax Law.

BE IT FURTHER ORDAINED that the Town Clerk be and she hereby is authorized and directed to give the necessary notice of the adoption of said ordinance and shall be authorized to publish and post same, as required by Section 133 of the Town Law.

That said ordinance shall become effective ten (10) days after the completion of the required publication and posting as required by Section 133 of the Town Law.

AYES: Charles J. Dalan Jr. Howard J. Meyers  
Herbert E. Toprock Hubert D. VanWagoner

NAYES: \_\_\_\_\_  
\_\_\_\_\_

DATED: mil 8, 1974.

Karen E. Martis  
TOWN CLERK, TOWN OF LEE